AgriS

Investor Relations Department

INVESTOR RELATIONS NEWS

FEBRUARY, 2026

HOSE: SBT (VNSI20)

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Content Overview

Macroeconomic highlights

Global macroeconomic highlights

According to the IMF's updated Jan 2026 outlook, **global economic growth is projected to reach 3.3% this year**. Meanwhile, the World Bank and OECD maintain more cautious forecasts of around 2.6–2.9%, indicating that the global economy has avoided a broad recession but has yet to enter a new strong growth cycle.

On January 28, following a two-day policy meeting, the FED decided to **maintain the benchmark interest rate at 3.5–3.75%**, after three monetary policy adjustments last year, to further assess the impact of previous tightening measures.

Bitcoin has declined from its all-time high of over USD 126,000 (Oct 2025) and is trading around USD 70,000. Meanwhile, gold prices have surged to USD 2,841/ounce (Feb 10, 2026), reflecting investors' cautious sentiment amid economic uncertainties.

EU

- On February 5, the ECB maintained its policy rate at 2% for the fifth consecutive time despite continued weakness in the Eurozone economy.
- The EU also launched the NanoIC semiconductor initiative in Ireland with an investment of EUR 2.5 billion, aiming to introduce sub-2nm chip technology to Europe.

The U.S.

On January 15, the United States imposed a 25% tariff on selected advanced AI chips, including Nvidia's H200 and AMD's MI325X, to tighten export controls and align with expanded restrictions on semiconductor exports to China.

China

On January 19, China announced 5% GDP growth for 2025, meeting its target, supported by strong export performance and fiscal stimulus packages totaling USD 200 billion. Early indicators suggest China may set a 4.5–5% growth target for 2026 at the upcoming National People's Congress.

Vietnam macroeconomic highlights

The Government issued **Resolution No. 23**, targeting **GDP growth of at least 8% in Q1**, creating strong momentum toward achieving full-year double-digit growth ambitions.

Total import–export turnover in **January 2026** reached **USD 88.16 billion (+39% YoY)**. Although Vietnam recorded a trade deficit of **USD 1.78 billion**, robust two-way trade growth indicates a positive economic recovery from the beginning of the year.

The exchange rate remained stable in early January before gradually easing. As of February 5, the interbank USD/VND rate stood at 25,960 -1.2% compared to the beginning of the year.

During a discussion with the Prime Minister of Singapore, Vietnam proposed expanding the **Vietnam – Singapore Industrial Park (VSIP)** model to the next generation, targeting **30 VSIP zones by 2026**, while **strengthening cooperation to develop an IFC.**

CPI

January 2026
⬆0.05% MoM ⬆2.53% YoY

Avg. 1M2026
⬆2.53% YoY

Core Inflation

January 2026
⬆0.35% MoM ⬆3.19% YoY

Avg. 1M2026
⬆3.19% YoY

Total FDI Capital

Registered 1M2026
⬇40.6% YoY 2.58 bil USD

Disbursed 1M2026
⬆11.3% YoY 1.68 bil USD

Stock market overview

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Vietnam's stock market recorded strong volatility at the beginning of the year

In January 2026, the market reached **1,918 points – its historical peak**. However, the rally quickly weakened toward month-end as profit-taking pressure intensified.

VN-Index closed Jan. at **1,829 points**
+2.5% MoM

Avg. market liquidity reached **34,768 bil VND**
+46.8% MoM

VN-Index trading performance from January 1 to February 11, 2026 (Source: Vietstock)

In early February, the VN-Index showed negative momentum, repeatedly breaking below the 1,800-point support level amid intensified profit-taking activity and signs of weakening capital inflows ahead of the Lunar New Year holiday. As of February 11, the index stood at 1,796.85 points, with trading value reaching VND 31,952 billion.

Securities accounts surged in the first month of 2026

According to the Vietnam Securities Depository and Clearing Corporation (VSDC), domestic investor account data in January 2026 recorded:

244,700 accounts
newly opened in January 2026

Total accumulated securities accounts reached
12.1 million accounts

In January, Vietnam granted **368 new trading codes** to foreign investors, contribute to

52,000 trading codes
in total

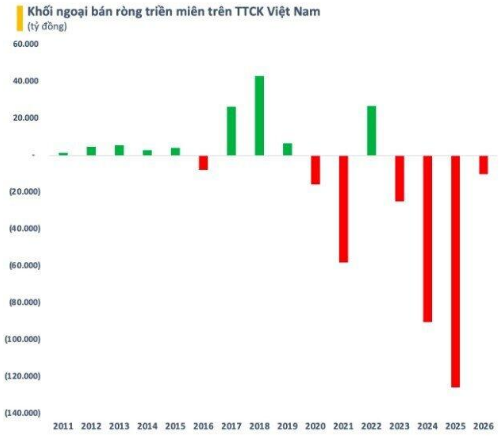
Foreign investors maintained strong net selling on the VN-Index

Following an unexpected net buying period in Dec 2025, foreign investors quickly returned to a net selling trend, with total net selling value reaching:

10,000 billion VND

In just over one month.

Nevertheless, 2026 is expected to be a pivotal year for reversing foreign capital flows into the market as market upgrades gain momentum through regulatory and structural reforms by authorities and market participants.



Foreign investor trading activities from 2021 to present (Source: CafeF)

Vietnam's stock market moves closer to MSCI upgrade target

SSI

The next key milestone for Vietnam's stock market is the potential inclusion in the **MSCI Watchlist in June 2026**, as key supporting factors are becoming clearer and Vietnam has met most of MSCI's evaluation criteria.

VNDIRECT

It is expected that remaining MSCI upgrade requirements will be fulfilled by **2028**, enabling Vietnam's stock market to be officially **upgraded to Emerging Market status** in MSCI's **June 2028 annual review**.

Stock information

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SBT

23,650⬆

+50 (0.21%)

HOSE, closing Feb 12, 2026

Market Capitalization (Feb 12, 2026)

20,223 billion VND

Outstanding shares	Listed shares
876,723,922	**855,112,589**

Avg. trading vol in Jan	Avg. trading val in Jan
1,485,480 shares/day	**35.8 billion/day**

Foreign Ownership (Feb 12, 2026)

19.96%

Net foreign trading value in January 2026

-9.76 billion VND

EPS	P/E	P/B	BVPS
996	**23.74**	**1.66**	**14,290**

VNSI 20 HOSE

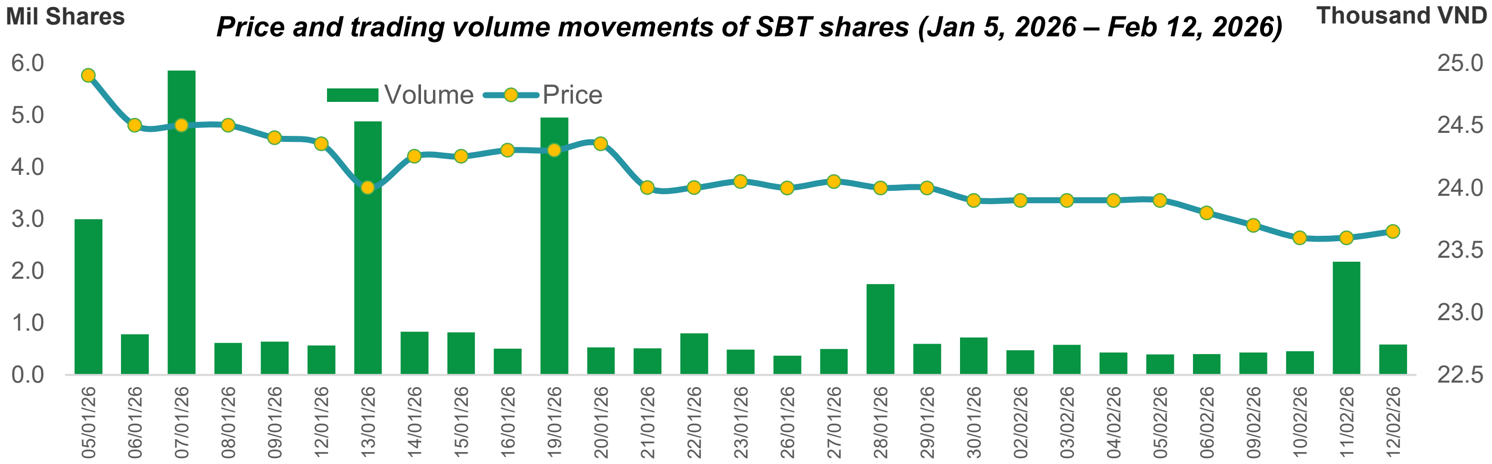
AgriS – a member of the Sustainable Development Index

VNSI20

SBT shares maintain a stable price range

From early Jan to mid-Feb 2026, SBT shares a mild correction, declining from around VND 24,900/share to VND 23,600/share. The share price mainly traded within a narrow range, indicating a sideways consolidation trend. Liquidity recorded occasional spikes, primarily driven by block transactions, while matched order volume remained at an average level. Overall, SBT shares are currently in a stabilization phase after short-term fluctuations.

Price and trading volume movements of SBT shares (Jan 5, 2026 – Feb 12, 2026)



Highest price	Lowest price	Highest volume	Lowest volume
24,900 VND	**23,600 VND**	**5,853,800 shares**	**368,100 shares**
On Jan 5, 2026	On Feb 10 & 11, 2026	On Jan 7, 2026	On Jan 26, 2026

Investor relations activities

AgriS officially released its Standalone Sustainability Report for FY2024–2025 under the theme **"Green Agriculture – Sustainable Value."** This marks **the first year that Deloitte Vietnam has provided Limited Assurance for key sustainability indicators** disclosed in the report.

Scan the QR code to access the Standalone Sustainability Report.

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Agricultural exports recorded strong growth in Jan.

In January 2026, Vietnam's agricultural export activities showed positive momentum. According to data from the Ministry of Agriculture and Environment:

Agricultural export turnover in January 2026 is estimated at

6.51 bil USD

Up 29.5% YoY

including three major commodity groups:

- **3.6** Bil USD *Agricultural Products*
- **12** Bil USD *Forestry Products*
- **940** Mil USD *Aquatic Products*

At the same time, the MAE has developed an action program comprising **11 key solution groups**, targeting total agricultural export turnover of **USD 73–74 billion**.

The Government Suspends the Implementation of Decree No. 46 on Food Safety Until April 15, 2026

The Government has decided to temporarily suspend the enforcement of the following regulations until **April 15, 2026**:

Decree No.46 /2026/NĐ-CP
Regulating several articles and implementation measures of the Law on Food Safety.

Resolution No. 66.13/2026/NQ-CP
Regarding the announcement and registration of food products..

This measure helps reduce compliance costs, shorten customs clearance time, support enterprises supply chains, and enhance the competitiveness of Vietnamese agricultural products in international markets, while allowing regulators to refine the legal framework to better align with practical conditions.

Global sugar industry

According to the semi-annual report of **the U.S. Department of Agriculture (USDA):**

Global sugar production for the FY 2025/26

189,318 Mil tons

Up 4.6% YoY

Global sugar consumption for the FY 2025/26

177,921 Mil tons

Up 1.4% YoY

Brazil

On January 21, UNICA reported that cumulative sugar production in Brazil's **Center-South region** for the FY 2025/26, as of December, increased **0.9% YoY** to **40,222 million tonnes**. Meanwhile, the proportion of sugarcane allocated to sugar production rose to **50.82%**, compared with **48.16%** in the previous year.

India

ISMA reported that India's sugar production from October 1 to January 15 of the FY 2025/26 increased 22% YoY to 15.9 million tonnes. Previously, ISMA revised India's 2025/26 sugar production forecast to 31 million tonnes, up 18.8% YoY.

Thailand

Thailand's sugar production outlook remains positive. According to the Thai Sugar Millers Corporation, sugar output for the 2025/26 crop year is projected to increase 5% to 10.5 million tonnes.

3 Centers Activities* & Production Activities (ProC)

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3 Centers held mid-year review conferences for FY2025–2026

On Jan 22, **ProC** organized the FY2025-2026 mid-year review conference, focusing on evaluating overall operational performance for the first six months while aligning action plans for the accelerated phase in the remaining six months of the FY.

ProC continues to implement action plans based on three strategic pillars, including:

On Jan 23, **ComC** held FY2025-2026 mid-year review conference, reporting performance results and outlining sales solutions for the remaining six months of the FY. Focusing on distribution channel strategies, ensuring products reach the right customers – at the right time – with the right value.

On Feb 9, **AgriC** organized FY2025-2026 mid-year review conference, reporting outcomes and defining directions for the second half of the FY. The conference reaffirmed the application of science and technology in agriculture is critical for both enterprises and Vietnam's agricultural sector.

*** 3 Centers include:**
- ***AgriC:** Agriculture Center under AgriS*
- ***ProC:** Production Center under AgriS*
- ***ComC:** Commercial Center under AgriS*

Production operations (ProC) – many factories set new operational records

During the first half of FY2025-2026, AgriS' manufacturing system continuously achieved new operational milestones, reaffirming a solid production foundation ready to meet market demand and support the Group's long-term growth strategy.

Kasekam Factory, Cambodia

Average cane crushing capacity reached 4,005 tonnes/day, marking the highest level since commercial operation, exceeding design capacity by 6%.

TTCA Factory, Laos

Average cane crushing capacity reached 5,210 tonnes/day, setting a new 14-year operational record.

AgriS Ninh Hoa Factory

Recorded strong performance during peak production season, with cumulative crushing output exceeding 5,851 tonnes/day.

TTCS Factory, Tay Ninh

Output of single-layer packaging bags, a key product line, maintained an average of 151 tonnes/day, reflecting stable production capability and efficient operational performance.

Commercial Activities (ComC)*

Dakai – Endurance spirit, reach the finish line

On **January 9–10**, Dakai proudly participated as a sponsor and companion of the **Vietnam Highlands Trail 2026,** supporting

more than 1,200 athletes

Dakai aims to promote the spirit of endurance to reach the finish line, while encouraging a healthy lifestyle within the community.

Dakai & XIM Mom Cooks strengthen brand presence through multi-location activations

From **December 5, 2025 to January 31, 2026,** Dakai implemented a series of brand activation programs, including **product introduction, product sampling, and promotional sales,** across **Phan Thiet, Tay Ninh, and Tien Giang.**

From **January 5, 2026 to February 9, 2026,** Mom Cooks carried out special promotional campaigns to engage customers at **7 major supermarket chains in Ho Chi Minh City and 29 traditional markets nationwide.**

These activities contributed to enhancing brand awareness and building a foundation for sales growth in subsequent phases.

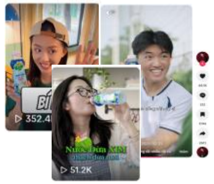
Bien Hoa Sugar continues to amplify the campaign "Small Sweet Touches from Mom, for a Sweeter Tet"

Bien Hoa Sugar continued the campaign **"Small Sweet Touches from Mom, for a Sweeter Tet."** On digital platforms, monthly minigames attracted more than 1,700 participants. At the same time, numerous KOLs/KOCs participated in the series **"Three Home-Cooked Dishes – Small but Memorable Oil Gifts"** helping strengthen brand visibility and message recall.

For internal activities, an employee event attracted over 400 AgriS staffs, featuring photo and greeting card-making activities, reinforcing connection and spreading brand spirit from within the organization.

XIM Coconut Water launches co-brand campaign with Poca across nationwide 7-Eleven system

From Dec 9, 2025 to Jan 19, 2026, **XIM Coconut Water** partnered with Poca to launch a co-brand campaign: **Purchase XIM Coconut Water with Poca snacks and receive an instant discount of VND 6,000** at 145 7-Eleven stores nationwide, combined with KOC-driven digital communication.



The campaign initially strengthened consumer association between XIM Coconut Water and snack consumption occasions. **Campaign results recorded**:

↑38% in XIM Coconut Water sales volume after the campaign

1.4 million digital content views

** **ComC**: Commercial Center under AgriS*

January 13, 2026

AgriS welcomed students from HUSS projects

AgriS welcomed nearly 50 students from the HUSS 2025 Project, representing five universities in South Korea. As part of their journey to explore solutions for climate change, AgriS offered a "real-world classroom," enabling students to directly experience sustainable agricultural models currently in practice.

Thermal Power Center & Biochar Plant

students learned how AgriS turns "waste into resources" by repurposing bagasse as fuel for power generation

Tan Hung Sugarcane Farm

provided students with deeper insights into sustainable sugarcane cultivation from AgriS's engineers and agricultural experts.

For AgriS, climate action solutions are not only a means to achieve the company's sustainability goals, but also a commitment to sharing practical knowledge and experience with organizations and younger generations - those who are shaping, and will continue to shape, a more sustainable future for agriculture.

January 15, 2026

AgriS participated at GEARS@VIETNAM 2026

AgriS regards fairness and equality as core pillars for corporate governance. As the pioneering organizations participating in the Gender Equality Assessment Program implemented by GEARS@VIETNAM, AgriS commit to building a sustainable and inclusive working environment.

- **Transparent, data-driven, and system-based governance**
- **Empowering women in key positions**
- **Culturally responsive policies supporting women's development**

Representative of AgriS,
Ms. Uc My – Chairlady of AgriS emphasized

"Gender equality - an integral component of ESG (Environmental, Social, and Governance) practices - is no longer a goodwill option, but a prerequisite for enterprises seeking deeper integration into global supply chains."

Remarkable events

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January 22, 2026

AgriS Executive Board honored at the Asian Management Excellence Awards 2026

On January 22, 2026, the Executive Board of Thanh Thanh Cong – Bien Hoa Joint Stock Company (AgriS – HOSE: SBT) was honored as

Team of the Year

at the Asian Management Excellence Awards 2026.

This prestigious international recognition acknowledges the Board's strong governance and leadership capabilities in sustaining positive growth amid global economic volatility.

January 26, 2026

AgriS at Chip Mong Group – A Step Forward In Vietnam-Cambodia Collaboration

On January 26, 2026, Madame Omi Dang and the leadership team of AgriS had the honor of visiting Chip Mong Group – a leading multi-industry conglomerate in Cambodia. During the visit, we had the opportunity to tour their Khmer Beverages factory and steel mill, where we were warmly welcomed by the leadership team. The professionalism and hospitality we experienced were truly impressive.

CHIP MONG GROUP

Chip Mong Group – a leading multi-industry conglomerate in Cambodia, established in 1982. **Chip Mong** is known for its diverse operations in construction materials, real estate, beverages, retail, agriculture, and banking, with prominent brands like Chip Mong Concrete (CMC), Khmer Beverages, Chip Mong Land, Chip Mong Bank, and Chip Mong Retail contributing significantly to Cambodia's economic growth.

January 29, 2026

AgriS Chairlady shares insights on Sustainable Innovation at UniVentures 2025

On January 29, 2025, in Ho Chi Minh City, **Ms. Dang Huynh Uc My - Chairlady of AgriS** - took part in the panel discussion **"Advancing Sustainable Innovation: A New Milestone in Vietnam - Singapore Cooperation"** at the UniVentures Gala Dinner. The program is designed to nurture promising startups from Vietnamese universities and connect them with development opportunities in Singapore and across ASEAN.

At the discussion, Ms. Uc My emphasized

Vietnamese enterprises need to proactively integrate into the global market rather than wait for foreign capital.

Ms. Uc My shared about AgriS

"In addition to our core market in Vietnam, AgriS has early on invested in Australia, Singapore, and other countries, particularly in talent development and knowledge linkage programs"

February 2, 2026

AgriS affirms its role as a strategic bridge - bringing agronomic high-tech agriculture from Australia to Vietnam expertise and and Southeast Asia

On February 2, in Queensland, AgriS, through Global Mind Australia officially signed a comprehensive strategic partnership agreement with Farmacist, one of Australia's leading agronomic consulting and agricultural services companies.

FARMACIST

***Farmacist** will serve as a Center of Excellence (CoE) within the AgriS ecosystem, acting as a specialized hub for agronomic expertise.*

Ms. Uc My, Chairlady of AgriS, emphasized

"Through this partnership with Farmacist, AgriS is progressively realizing its vision of building a science- and data-integrated agricultural platform. This initiative aims to standardize agronomic knowledge, commercialize technology into practical solutions, and expand AgTech and FoodTech capabilities from Australia into Southeast Asia, thereby creating sustainable value across the entire agricultural ecosystem."

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February 7, 2026

AgriS meets and works with the University of Technology Sydney: continuing efforts to connect the global knowledge ecosystem and shape the future of digital agriculture

Recently, as part of its business trip to Australia in early February 2026, a delegation from AgriS led by **Chairlady Ms. Dang Huynh Uc My** visited and held working sessions at the University of Technology Sydney (UTS) - a top 100 world-class university and a symbol of innovation in Australia.

The visit was made at the invitation of UTS, with the aim of connecting with large-scale organizations and enterprises that share a vision of shaping the future through technology, innovation, and creativity. It also provided AgriS with the opportunity to engage with one of Australia's leading technology hubs, laying the groundwork for significant R&D breakthroughs across the sustainable agricultural value chain.

February 7, 2026

AgriS Chairlady joins the Innovation Strategy Advisory Council of Vietnam National University – Ho Chi Minh City

Ms. Dang Huynh Uc My, Chairlady of the Board of Directors of AgriS, has been invited to serve as one of **the inaugural members of the Innovation Strategy Advisory Council (SACSTI)** of Vietnam National University - Ho Chi Minh City.

This represents a commitment to supporting the implementation of Resolution No. 57-NQ/TW. In her role as a SACSTI Advisor, Ms. Uc My, together with 12 leading experts, will provide strategic counsel to VNU - HCM in shaping directions and narrowing the gap between academic research and real-world market needs.

AgriS continues the story of a prosperous Vietnamese agriculture

On the evening of February 7, at the **WeChoice Awards 2025**, AgriS was honored in the category

"Expanding onto the Global Stage"

Marking a testament to steadfast journey in integrating Vietnamese agriculture into the global value chain.

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